

29th July, 2019

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the press release of the Company titled as **“PNB Housing Finance raises \$100 million (~ INR 690 Crore) from IFC to finance purchase of affordable housing projects.”**

This is for your information and records.

Thanking You,

For PNB Housing Finance Limited

Sanjay Jain
Company Secretary & Head Compliance

Encl: a/a

Press Release
For Immediate Release

PNB Housing Finance raises \$100 million (~ INR 690 Crore) from IFC to finance purchase of affordable housing projects

New Delhi, 29th July 2019: PNB Housing Finance Limited, India's fourth largest housing finance company by loan assets and second largest by deposits, has raised \$100 million from International Finance Corporation, a member of the World Bank Group, for on-lending to buyers in affordable housing projects.

The investment was made under the central bank's automatic route in the revamped external commercial borrowings framework.

"We express our gratitude to IFC for their continuous support and trust in the Company's operations and overall robustness. This is the first ECB disbursement during the current financial year under the RBI Automatic Route. Several other ECB proposals are in the pipeline. The fully-hedged facility has come at a landed cost that is much lower than the domestic pricing for similar tenures. Raising of ECB under the present market environment and that too from a multilateral financial institution like the IFC demonstrates the strength of PNB HFL and the faith of the lending community in the sector. The line of credit will not only enhance the liquidity but will further balance our long-term ALM position as the facility is for five years," said Sanjaya Gupta, Managing Director, PNB Housing Finance Ltd. "I am proud to announce that being a responsible member of society we are adhering to all the environmental and social norms prescribed by the IFC and have updated our website accordingly. The RBI has allowed us to borrow ECB up to USD 750 million annually under the automatic route and considering the strong fundamentals and inherent growth of the Company, we are hopeful that in the coming months our company will further utilize the facility."

India needs to build 11 million homes in the affordable segment. At an average of 4.6 people per household, the 11 million units gap implies that nearly 50 million people do not have adequate housing.

"To support the Indian government's vision of Housing for All by 2022, our country strategy places a strong emphasis on the affordable housing sector," said Hemalata Mahalingam, Manager – Financial Institutions Group, IFC South Asia. "Our partnership with PNB Housing Finance will help them further expand to smaller towns and cities and reach low-income customers with loans to buy homes and help raise their living standards."

PNB Housing Finance is IFC's long-standing client. IFC assisted the company in raising its first foreign exchange financing for on-lending to buyers of affordable housing. Later, IFC helped the company to issue the first green bond in India for financing construction of green buildings. The company is a member of IFC's Sustainable Housing Leadership Consortium that brings together leading developers, financiers, and the government to support the ecosystem for construction of green homes.

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7th November, 2016. The Company offer its retail customers "housing and non-housing loans". The Company is also

into construction finance loans to real estate developers for residential housing. PNB Housing Finance is a deposit taking Housing Finance Company.

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About IFC

International Finance Corporation—a sister organization of the World Bank and member of the World Bank Group—is the largest global development institution focused on the private sector in emerging markets. We work with more than 2,000 businesses worldwide, using our capital, expertise, and influence to create markets and opportunities in the toughest areas of the world. In FY18, we delivered \$23.3 billion in long-term financing for developing countries, leveraging the power of the private sector to help end poverty and boost shared prosperity. For more information, visit www.ifc.org.

For more information, please contact: PNB Housing Finance Limited

Investor Relations

Deepika Gupta Padhi, Head - IR
Phone: +91 11 23445214, +91 98106
80316
Email:
Investor.relations@pnbhousing.com

Media

Isha Srivastava
Phone: +91 11 23736857, +91 95999
59276
Email: isha.srivastava@pnbhousing.com

Treasury

Krishan Gopal, Head-Treasury & Corporate Planning
Phone: +91 11 23345215, +91 98739 39431
Email: Krishan.gopal@pnbhousing.com